Wanyou Fire Safety Technology Holdings Limited
萬 友 消 防 科 技 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The board of directors (the "Board") of Wanyou Fire Safety Technology Holdings Limited (the "Company") announces that the Company's principal place of business in Hong Kong will be changed from Units 6-7, Office B, 5th Floor, K. Wah Centre, No. 191 Java Road, North Point, Hong Kong to Suite 907 on 9th Floor of Asia Pacific Finance Tower, 3 Garden Road, Hong Kong with effect from 16 September 2003.

By order of the Board
Wanyou Fire Safety Technology Holdings Limited
Jiang Xiong
Chairman

Hong Kong, 15 September 2003

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting.