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China Fire Safety Enterprise Group Holdings Limited 中國消防企業集團控股有限公司*

(formerly known as Wanyou Fire Safety Technology Holdings Limited

萬友消防科技控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF STOCK SHORT NAME

The Board is pleased to announce that the stock short name of the shares in the Company for trading on the Stock Exchange will be changed from "WANYOU FIRE" to "CHINA FIRE" in English and from "萬友消防" to "中國消防" in Chinese with effect from 9:30 a.m. on Tuesday, 21 October 2003.

Reference is made to the announcement dated 6 October 2003 and the circular dated 11 September 2003 of China Fire Safety Enterprise Group Holdings Limited (formerly known as Wanyou Fire Safety Technology Holdings Limited) (the "Company").

The Certificate of Incorporation on Change of Name regarding the change of the Company's name to China Fire Safety Enterprise Group Holdings Limited was issued by the Registrar of Companies, Cayman Islands on 6 October 2003.

The stock short name of the shares in the Company for trading on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will be changed from "WANYOU FIRE" to "CHINA FIRE" in English and from "萬友消防" to "中國消防" in Chinese with effect from 9:30 a.m. on Tuesday, 21 October 2003.

By order of the Board China Fire Safety Enterprise Group Holdings Limited Jiang Xiong Chairman

Hong Kong, 14 October 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this document have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain in the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* For identification purpose only